

PLANNING YOUR RETIREMENT

IF YOU'RE EVER JUGGLING FINANCIAL PRIORITIES AND LOOKING FOR HELP TO SAVE FOR RETIREMENT, THERE COULD BE GOOD NEWS FOR YOU. THE I-R-S SAVER'S CREDIT COULD HELP YOU CUT YOUR FEDERAL INCOME TAXES WHEN YOU SAVE FOR RETIREMENT THROUGH A FOUR-OH-ONE-KAY, FOUR-OH-THREE-BEE, AN INDIVIDUAL RETIREMENT ACCOUNT—OR I-R-A—OR AN ABLE ACCOUNT. YET LESS THAN HALF OF U-S WORKERS ARE AWARE THIS CREDIT EXISTS. ACCORDING TO CATHERINE COLLINSON, C-E-O AND PRESIDENT OF NONPROFIT TRANSAMERICA INSTITUTE, INCLUDING ITS TRANSAMERICA CENTER FOR RETIREMENT STUDIES: **[BEGIN SOUND BITE] "ELIGIBLE TAXPAYERS CAN SUBTRACT THIS TAX CREDIT DOLLAR-FOR-DOLLAR FROM THEIR FEDERAL INCOME TAXES."** **[END SOUND BITE]** TO FURTHER BOOST YOUR RETIREMENT SAVINGS, SHE SUGGESTS YOU CONSIDER HAVING ANY REFUND YOU GET DEPOSITED DIRECTLY INTO AN I-R-A. YOU MAY ALSO QUALIFY FOR THE I-R-S FREE FILE PROGRAM THAT PROVIDES ONLINE TAX PREPARATION TOOLS, FREE. LEARN MORE ABOUT THE SAVER'S CREDIT AT [TRANS-AMERICA-INSTITUTE--DOT--ORG](https://trans-america-institute--dot--org) AND [I-R-S--DOT--GOV](https://i-r-s--dot--gov).